

## FUND INFORMATION

### FUND MANAGER:

Tweedy, Browne Investment Committee

### FUND CLASSIFICATION:

Global

### BENCHMARK:

MSCI World Index

### JSE CODE:

TBVFFA

### ISIN:

ZAE000356895

### FUND SIZE:

Not available - New fund

### NO OF UNITS:

Not available - New fund

### UNIT PRICE:

Not available - New fund

### INCEPTION DATE:

07 May 2026

### MINIMUM INVESTMENT:

R10 000 lump-sum

### ANNUAL MANAGEMENT FEE:

0.70%

### PERFORMANCE FEE:

N/A

### FEE BREAKDOWN:

Please note the Total Expense Ratio and Transaction Costs cannot be determined accurately because of the short life span of the Financial Product and the funds TER will be available after one year.

### INCOME DISTRIBUTION:

Not available - New fund

## INVESTMENT STRATEGY

The Portfolio is a long-only, open-ended investment vehicle designed to achieve long-term capital growth by investing in the Tweedy, Browne International Value Fund EUR Class IX USD (the "Underlying Fund"). Except for assets held in liquid form, the Portfolio invests exclusively in participatory interests of the Underlying Fund, a UCITS fund domiciled in Luxembourg. The Underlying Fund pursues long-term capital appreciation by investing primarily in equity securities of issuers from around the world — including common stocks and depositary receipts such as ADRs, GDRs, and European Depositary Receipts — that are admitted to or dealt in on a Regulated Market or Other Regulated Market. The common thread across all of these holdings is the same discipline Tweedy, Browne has applied since 1920: we apply a traditional Benjamin Graham value-investing approach, focusing primarily on securities trading at a discount to the adviser's assessment of intrinsic value, as defined by metrics such as book value, earnings, or private-market value. The Underlying Fund is **actively managed and does not aim to resemble a benchmark index.**

## RISK INDICATOR DEFINITION

These portfolios typically have moderate equity exposure and exposure to offshore markets which may result in capital volatility over the shorter term. They are managed in such a manner that the probability of double digit capital losses over one-year periods is unlikely. These portfolios typically target returns in the region of 4% - 5% above inflation over the long term.

## COMMITMENT OF THE ADVISER

As of 31 March 2026, the current Managing Directors and retired principals and their families, as well as employees of Tweedy, Browne, had more than US\$1.5 billion in portfolios combined with or similar to client portfolios. Total assets under management at Tweedy, Browne were approximately US\$7 billion as of the same date. We invest alongside our clients. That principle has guided the firm since its founding in 1920, and it is no less central to our decision to make our investment strategies available to South African investors today.

## RISK INDICATOR



MODERATE

## ANNUALISED PERFORMANCE (%)

Not available - New fund, data will be available 12 months after launch.

## CUMULATIVE PERFORMANCE

Not available - New fund, data will be available 12 months after launch.

## ANNUALISED PERFORMANCE (%)

Not available - New fund, data will be available 12 months after launch.

## RISK AND FUND STATS

Not available - New fund, data will be available 12 months after launch.

## TOP 10 HOLDINGS (% OF FUND)

Top 10 holdings will be available on the next MDD.

## COUNTRY EXPOSURE

Country Exposure will be available on the next MDD.

# Prescient Tweedy Browne International Value Feeder Fund IX

Minimum Disclosure Document

07 May 2026

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**Tweedy, Browne**  
UCITS FUNDS

## **CAPITALIZATION**

Capitalization will be available on the next MDD.

## **FUND MONTHLY RETURNS**

Not available - New fund, data will be available 12 months after launch.

## **FUND COMMENTARY**

Fund commentary will be available on the next MDD.

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## FUND RISK

**Default Risk:** The risk that the issuers of fixed income instruments may not be able to meet interest payments nor repay the money they have borrowed. The issuers credit quality is vital. The worse the credit quality, the greater the risk of default and therefore investment loss.

**Derivatives Risk:** The use of derivatives could increase overall risk by magnifying the effect of both gains and losses in a Fund. As such, large changes in value and potentially large financial losses could result.

**Geographic / Sector Risk:** For investments primarily concentrated in specific countries, geographical regions and/or industry sectors, their resulting value may decrease whilst portfolios more broadly invested might grow.

**Derivative Counterparty Risk:** A counterparty to a derivative transaction may experience a breakdown in meeting its obligations thereby leading to financial loss.

**Equity Investment Risk:** Value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g. bankruptcy), the owners of their equity rank last in terms of any financial payment from that company.

## GLOSSARY

**Annualised Performance:** Annualised performance shows longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

**Highest & Lowest Performance:** The highest and lowest performance for any 1 year over the period since inception have been shown.

**NAV:** The net asset value represents the assets of a Fund less its liabilities.

**Sharpe Ratio:** The Sharpe ratio is used to indicate the excess return the portfolio delivers over the risk free rate per unit of risk adopted by the fund.

**Standard Deviation:** The deviation of the return stream relative to its own average.

**Max Drawdown:** The maximum peak to trough loss suffered by the Fund since inception.

**Max Gain:** Largest increase in any single month.

**% Positive Month:** The percentage of months since inception where the Fund has delivered positive return.

**Total Expense Ratio (TER%):** The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product.

**Performance fee incl. in TER (%) PF (%):** The Performance Fee is a payment made to the Fund Manager for generating outperformance and is generally calculated as percentage of outperformance, often both realized and unrealized.

**Transaction Costs (TC%):** The Transaction Costs (TC) is the percentage of the net asset value of the Financial Product incurred as costs relating to the buying and selling of the assets underlying the Financial Product.

**Total Investment Charges TIC (%) = TER (%) + TC (%):** The Total Investment Charges (TIC), the TER + the TC, is the percentage of the net asset value of the class of the Financial Product incurred as costs relating to the investment of the Financial Product. It should be noted that a TIC is the sum of two calculated ratios (TER+TC).

## DISCLOSURE

The portfolio has adhered to its object and there were no material changes to the composition of the portfolio during the quarter.

## DISCLAIMER

The Tweedy, Browne International Value Fund (Euro) (the "Sub-Fund") is a sub-fund of Tweedy, Browne Value Funds (the "Fund"), a SICAV established under the laws of the Grand Duchy of Luxembourg. The Sub-Fund is approved by FINMA for the offer to non-qualified investors in Switzerland, and are registered for public sale in Luxembourg, Germany, Italy (for professional investors only), South Africa and the United Kingdom. The Sub-Fund may not be publicly sold in any other jurisdiction and may not be offered or sold in the US. The details given on this page do not constitute an offer and are given for information purposes only. This document is intended for investors in South Africa only.

Investments should only be made after a thorough reading of the current legal prospectus, which contains details of investor rights, and the latest annual and semi-annual reports. The prospectus, KIDs and/or the KIIDs, and the annual and semi-annual reports are available in English on [www.tweedysicav.com](http://www.tweedysicav.com) and [www.fundinfo.com](http://www.fundinfo.com). The aforementioned documents as well as the articles of incorporation may also be obtained free of charge by making a written request to the Fund's Central Administrator, UNIVERSAL-INVESTMENT-LUXEMBOURG S.A., 15, rue de Flaxweiler, L-6776 Grevenmacher, Grand Duchy of Luxembourg has been appointed the management company and global distributor of the Sub-Fund. The management company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/ED and Article 32a of Directive 2011/61/EU.

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Fund. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. The Sub-Fund may enter into forward exchange contracts for the purpose of hedging its perceived exposure to certain foreign currencies. The Sub-Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. During the phase in period TERs do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Sub-Fund incurred as costs relating to the buying and selling of the Sub-Fund's underlying assets. Transaction costs are a necessary cost in administering the Sub-Fund and impacts Sub-Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Sub-Fund, investment decisions of the investment manager and the TER.

Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all subscription documents must be received by Brown Brothers Harriman (Luxembourg), and before investing. Subscription requests will be considered timely if received in good order no later than 12:00 noon Luxembourg time at least two Business Days prior to the desired Valuation Date. Shareholders whose requests for redemption are in order will have their Investor Shares redeemed on the Valuation Date next following receipt of the redemption request, Share certificates (if applicable) and all other necessary documentation, provided that such items are received by the Luxembourg Central Administrator at least ten Business Days prior to the relevant Valuation Date. Where all required documentation is not received before the stated cut-off time, Brown Brothers Harriman (Luxembourg) shall not be obliged to transact at the net asset value price as agreed to.

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the Fund upon request.

## CONTACT DETAILS

**Management Company:** Prescient Fund Services (Ireland) Ltd, **Registration number:** 462620 **Physical address:** 35 Merrion Square East Dublin 2, Ireland **Postal address:** 33 Sir John Rogerson's Quay, Dublin 2, Ireland **Telephone number:** 00 353 1 676 6959 **E-mail:** [info@prescient.ie](mailto:info@prescient.ie) **Website:** [www.prescient.ie](http://www.prescient.ie)

**Trustee:** NORTHERN TRUST FIDUCIARY SERVICES (IRELAND) LIMITED, **Physical address:** Georges Court, 54 - 62 Townsend Street, Dublin 2, Ireland **Telephone number:** +353 1 542 2000 **Website:** [www.northerntrust.com](http://www.northerntrust.com)

**Investment Manager:** Tweedy, Browne Company LLC, **Registration number:** is an authorised Financial Services Provider ( ) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No.37 of 2002). Please be advised that there may be representatives acting under supervision. **Physical address:** One Station Place, Stamford, CT USA 06902 **Postal address:** **Telephone number:** +1 203 703 0600 **Website:** [www.tweedy.co.za](http://www.tweedy.co.za)

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